

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1726

January 15, 2022

SUMMARY OF BILL: Extends the termination date of the Tellico Reservoir Development Agency to June 30, 2026. Under the Tennessee Governmental Entity Review Law, the Agency is scheduled to terminate on June 30, 2022.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- The Agency's expenditures were \$2,591,109 in FY19-20 and \$2,767,669 in FY20-21; revenues were \$2,989,879 in FY19-20 and \$3,761,572 in FY20-21.
- The Agency received no state funds in FY19-20 or FY20-21.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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